

Structure

The RIO Currency Concept Account is an actively traded investment which represents a rare opportunity for members to invest in traded currencies.

It has been offered to provide members with an additional opportunity and adds weight to the Clubs current product range of stock and precious metals.

The investment has been established to exclusively trade 'the cable' namely the British Pound and US Dollar currency pair, which is one of the oldest and most widely traded currency pairs in the world.

The Pound / Dollar positions will be traded without the use of any form of gearing or leveraging, but will instead use a simple cash position to execute trades.

The minimum investment level is set at £30,000.00.

The investment will hold small cash reserves to cover charges. In doing so it can be more efficient as it will not be forced to liquidate positions to cover costs, which could ultimately be detrimental to the potential returns.

The investment is made up entirely of currencies, which will represent 100% of the asset class.

This allocation means that the value can be realised almost immediately although the account remains bound by its valuation dates.

RIO has a proven track record of successfully trading the cable within investment structures over the past 20 years.



RIO Currency Concept Account

Terms and Conditions

Issue of Certificates

When participating shares are issued, the holder will be entered in the register of members and a certificate will be issued. For the avoidance of doubt, certificates shall not be issued until the subscription monies have been received in terms of the payment instructions set out in the application form.

Redemption

The Redemption Price shall be paid within 45 days after the maturity date on which such shares are redeemed. Requests for redemption on a maturity date will be honoured only if they are received by the Company at least 45 days prior to such a maturity date and if all conditions as to the validity of the redemption request have been fulfilled.

Share holders wishing to redeem their investment within the first three years, may do so although the following restrictions and penalties will apply;

Redemptions within the first 12 months will only be permitted with the agreement of the directors.

A redemption charge of 8.00% will be levied within the first two years of investment; this fee is reduced to 4.00% for a redemption made in year three.

In respect of shares redeemed after 36 months of their issue, no fee shall be imposed. The directors may waive or reduce such fee in relation to any such shares and in any such circumstances as they may from time to time determine.

Procedure

A share holder may only affect a redemption by forwarding to the Company a redemption application, or signed notification, which must be received by the Company at least 45 calendar days prior to the maturity date on which the application is to be effected.

The redemption application must indicate the number of shares to be redeemed as well as all useful references to facilitate settlement of the redemption such as the name in which the shares to be redeemed are registered and details of the person to whom payment is to be made.

Except in extraordinary circumstances such as, for example, an inability to liquidate existing assets, or the default or delay in payments due to the Company from brokers, banks or other persons, payment of redemptions will be made within a reasonable time and normally within forty-five calendar days following the maturity date, provided the Company has received all the documents required for redemption.

Compulsory Redemption

Participating shares may be compulsorily redeemed if in the opinion of the Directors, the subscription for, or holding of, the participating shares is, or was, or may be unlawful or detrimental to the interest or well being of the Company, or is in breach of any law or regulation of a relevant country.

Charges

No performance, no fee.

A Performance Fee of 15% of the NAV increase per quarter will be levied. This is included in the published share price (which is net of the associated charge).